



County of Hamilton

DUSTY RHODES

AUDITOR

COUNTY ADMINISTRATION BUILDING
138 EAST COURT STREET
CINCINNATI, OHIO 45202

November 3, 2004

Honorable Gregory P. Hartmann
Hamilton County Clerk of Courts
1000 Main Street
Cincinnati, Ohio 45202

Dear Mr. Hartmann:

Enclosed is the journal entry showing the rate of interest for 2005 as calculated by the Tax Commissioner and certified to the Auditor's Office under the provisions of Ohio Revised Code Section 5703.47. I am forwarding the certification as required by O.R.C. Section 319.19.

Sincerely,

A handwritten signature in black ink, appearing to read "Dusty Rhodes".

DUSTY RHODES, AUDITOR
HAMILTON COUNTY, OHIO

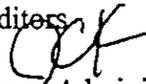
DR/dn

Cc: Dan Feldhaus



Ohio Department of
TAXATION

*Division of Tax Equalization
P.O. Box 530
Columbus, Ohio 43216-0530
(614) 466-5744 FAX (614) 752-9822
www.tax.ohio.gov*

TO: All County Auditors, 
FROM: Joseph C. Kantzer, Administrator, Tax Equalization Division
RE: Interest Rate Certification for Calendar Year 2005
DATE October 19, 2004

The attached journal entry certifies the interest rate as determined by the Tax Commissioner as required by Ohio Revised Code Section 5703.47. The interest rate of 5% is to be used for calendar year 2005 as required by the Revised Code. The interest rate is used to determine interest on delinquent taxes during calendar year 2005.

cmz
Enclosure
cc: County Treasurers



Administrative Journal Entry

Date: **OCT 15 2004**

In the Matter of the Determination)
of the Interest Rate Pursuant to)
R.C. 5703.47.)

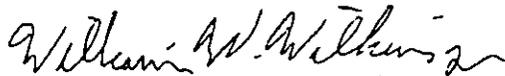
R.C. 5703.47 requires the Tax Commissioner to do the following each year:

(A) As used in this section, "federal short-term rate" means the rate of the average market yield on outstanding marketable obligations of the United States with remaining periods to maturity of three years or less, as determined under section 1274 of the "Internal Revenue Code of 1986," 100 Stat. 2085, 26 U.S.C. 1274, for July of the current year.

(B) On the fifteenth day of October of each year, the tax commissioner shall determine the federal short-term rate. For purposes of any section of the Revised Code requiring interest to be computed at the rate per annum required by this section, the rate determined by the commissioner under this section, rounded to the nearest whole number per cent, plus three per cent shall be the interest rate per annum used in making the computation for interest that accrues during the following calendar year.

(C) Within ten days after the interest rate per annum is determined under this section, the tax commissioner shall notify the auditor of each county in writing of that rate of interest.

The rounded federal short-term rate for July 2004 is two per cent (2%). This rounded short-term rate, plus three per cent (3%), yields the applicable per annum interest rate used in making the computation for interest that accrues during calendar year 2005 pursuant to R.C. 5703.47. Therefore, the Tax Commissioner hereby determines that the interest rate under R.C. 5703.47 for calendar year 2005 is five per cent (5%).


William W. Wilkins
Tax Commissioner