



County of Hamilton

DUSTY RHODES
AUDITOR

COUNTY ADMINISTRATION BUILDING
138 EAST COURT STREET
CINCINNATI, OHIO 45202

November 17, 2005

Honorable Gregory P. Hartmann
Hamilton County Clerk of Courts
1000 Main Street
Cincinnati, Ohio 45202

RECEIVED
GREGORY P. HARTMANN
CLERK OF COURTS
COUNTY ADMINISTRATION
CINCINNATI, OHIO
NOV 23 8:39 AM

Dear Mr. Hartmann:

Enclosed is a schedule showing the rate of interest for 2006 as calculated by the Tax Commissioner and certified to the Auditor's Office under the provisions of Ohio Revised Code Section 5703.47. I am forwarding the schedule as required by O.R.C. Section 319.19.

If you have any questions, please contact Ken Pettit, at 946-4209.

Sincerely,

Roger A. Silbersch, Acting Auditor
DUSTY RHODES, AUDITOR
HAMILTON COUNTY, OHIO

DR/dn

Cc: Dan Feldhaus



Division of Tax Equalization
P.O. Box 530
Columbus, Ohio 43216-0530
(614) 466-5744 FAX (614) 752-9822
www.tax.ohio.gov

TO: All County Auditors
FROM: Joseph C. Kantzel, ^{JK} Administrator, Tax Equalization Division
RE: Interest Rate Certification for Calendar Year 2006
DATE November 4, 2005

The attached journal entry certifies the interest rate as determined by the Tax Commissioner as required by Ohio Revised Code Section 5703.47. The interest rate of 6% is to be used for calendar year 2006 as required by the Revised Code. The interest rate is used to determine interest on delinquent taxes during calendar year 2006.

cmz
Enclosure
cc: County Treasurers



Administrative Journal Entry

Date: OCT 17 2005

In the matter of Determination)
of the Interest Rate Pursuant to)
R.C. 5703.47.)

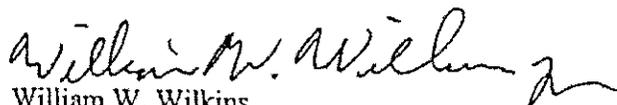
R.C. 5703.47 requires the Tax Commissioner to consider and do the following each year:

(A) As used in this section, "federal short-term rate" means the rate of the average market yield on outstanding marketable obligations of the United States with remaining periods to maturity of three years or less, as determined under section 1274 of the "Internal Revenue Code of 1986," 100 Stat. 2085, 26 U.S.C. 1274, for July of the current year.

(B) On the fifteenth day of October of each year, the tax commissioner shall determine the federal short-term rate. For purposes of any section of the Revised Code requiring interest to be computed at the rate per annum required by this section, the rate determined by the commissioner under this section, rounded to the nearest whole number per cent, plus three per cent shall be the interest rate per annum used in making the computation for interest that accrues during the following calendar year. For purposes of sections 5719.041 and 5731.23 of the Revised Code, references to the "federal short-term rate" are references to the federal short-term rate as determined by the tax commissioner under this section rounded to the nearest whole number per cent.

(C) Within ten days after the interest rate per annum is determined under this section, the tax commissioner shall notify the auditor of each county in writing of that rate of interest.

The rounded federal short-term rate for July 2005 is three per cent (3%) and this rate shall be used for purposes of R.C. 5719.041 and R.C. 5731.23. This rounded short-term rate, plus three per cent (3%), yields the applicable per annum interest rate used in making the computation for interest that accrues during calendar year 2006 pursuant to R.C. 5703.47 for other taxes. Accordingly, the Tax Commissioner hereby determines that the interest rate prescribed by R.C. 5703.47 for calendar year 2006 is six per cent (6%).


William W. Wilkins
Tax Commissioner