



# County of Hamilton

**DUSTY RHODES**  
AUDITOR

COUNTY ADMINISTRATION BUILDING  
138 EAST COURT STREET  
CINCINNATI, OHIO 45202

October 24, 2007

Honorable Gregory P. Hartmann  
Hamilton County Clerk of Courts  
1000 Main Street  
Cincinnati, Ohio 45202

Dear Mr. Hartmann:

Enclosed is a copy of the Administrative Journal Entry showing the rate of interest for 2008 as calculated by the Tax Commissioner and certified to the Auditor's Office under the provisions of Ohio Revised Code Section 5703.47. I am forwarding the schedule as required by O.R.C. Section 319.19.

Sincerely,

A handwritten signature in black ink, appearing to read "Dusty Rhodes", is written over a horizontal line.

DUSTY RHODES, AUDITOR  
HAMILTON COUNTY, OHIO

DR/dn

Cc: Henry Stacey  
Mary Couzins  
David Gilb



Ohio Department of  
**TAXATION**

Division of Tax Equalization  
P.O. Box 530  
Columbus, Ohio 43216-0530  
(614) 466-5744 FAX (614) 752-9822  
[www.tax.ohio.gov](http://www.tax.ohio.gov)

TO: All County Auditors  
FROM: Shelley Wilson, <sup>ms</sup> Administrator, Tax Equalization Division  
RE: Interest Rate Certification for Calendar year 2008  
DATE: October 18, 2007

The attached Journal Entry certifies the interest rates as determined by the Tax Commissioner as required by Ohio Revised Code section 5703.47. For 2008, the general interest rate is 8%, and the interest rate for unpaid or overpaid personal property and estate taxes is 5%.

Please note that each Revised Code section 319.19 requires the county auditor to notify the clerk of the court of common pleas, the clerk of each municipal court in the county, and each county court in the county of the revised rates. This notification is required to be made within ten days of after receiving this notice and must be made in writing.

cmz  
Enclosure  
cc: County Treasurers



**Ohio Department of  
TAXATION**  
Office of the Tax Commissioner  
30 E. Broad St., 22<sup>nd</sup> Floor • Columbus, OH 43215

# Administrative Journal Entry

Date: OCT 15 2007

In the Matter of Determination )  
of the Interest Rates Pursuant to )  
R.C. 5703.47. )

R.C. 5703.47 requires the Tax Commissioner to consider and do the following each year:

(A) As used in this section, "federal short-term rate" means the rate of the average market yield on outstanding marketable obligations of the United States with remaining periods to maturity of three years or less, as determined under section 1274 of the "Internal Revenue Code of 1986," 100 Stat. 2085, 26 U.S.C. 1274, for July of the current year.

(B) On the fifteenth day of October of each year, the tax commissioner shall determine the federal short-term rate. For purposes of any section of the Revised Code requiring interest to be computed at the rate per annum required by this section, the rate determined by the commissioner under this section, rounded to the nearest whole number per cent, plus three per cent shall be the interest rate per annum used in making the computation for interest that accrues during the following calendar year. For purposes of sections 5719.041 and 5731.23 of the Revised Code, references to the "federal short-term rate" are references to the federal short-term rate as determined by the tax commissioner under this section rounded to the nearest whole number per cent.

(C) Within ten days after the interest rate per annum is determined under this section, the tax commissioner shall notify the auditor of each county in writing of that rate of interest.

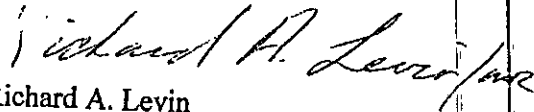
The rounded federal short-term rate for July 2007 is five per cent (5%). This rounded short-term rate, plus three per cent (3%), yields the applicable per annum interest rate used in making the computation for interest that accrues during calendar year 2008 pursuant to R.C. 5703.47. Therefore, the Tax Commissioner hereby determines that the interest rate prescribed by R.C. 5703.47 for calendar year 2008 is eight per cent (8%).

Solely for purposes of R.C. 5719.041 (personal property tax) and R.C. 5731.23 (estate tax), the interest rate for calendar year 2008 is five per cent (5%).

Pursuant to R.C. 5703.47(C), notice of this journal entry will be mailed to each county auditor by regular mail. Each county auditor is hereby advised that pursuant to R.C. 319.19 the county

OCT 15 2007

auditor should notify the clerk of the court of common pleas and the clerk of each municipal court and county court in the county of this interest rate determination.

A handwritten signature in cursive script, appearing to read "Richard A. Levin".

Richard A. Levin  
Tax Commissioner